

DRINKING WATER FINANCING OPTIONS IN VIRGINIA

SEPTEMBER 2006

A Summary of Financial Sources

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SOURCE	PROGRAM	CONTACT	TYPE OF AID	TERMS	ELIGIBILITY
Environmental Protection Agency	Safe Drinking Water	Dept. of Health See Below	Revolving Fund	See below	see below
Economic Development Administration (U.S. Dept of Commerce)	public works facilities	215-597-8719 Megan Coll EDA The Curtis Center-Suite 140 South Independence Square West Philadelphia, PA 19106 email: m.coll@eda.doc.gov web: www.eda.gov	grants	\$1.0 million cap or 50% of project cost; whichever is smaller	association representing an EDA designated area or economic development center
Rural Utility Services Rural Development Administration (U.S. Dept of Agriculture)	Rural Water & Waste Disposal Systems	804-287-1600 Carrie Schmidt RUS Culpeper Building Suite 238 1606 Santa Rosa Road Richmond, VA 23229 email:Carrie.Schmidt@va.usda.gov web: www.rurdev.usda.gov	loans grants	Interest rates in 3 Tiers (market, intermediate and poverty depends on median household income) up to 40 years maybe up to 75% of eligible project cost	political subdivisions population 10,000 or less
U.S. Dept of Housing and Urban Development	Community Planning and Development	804-771-2100 Ronnie Leggette HUD-Richmond Field Office 600 E. Broad Street, 3rd Floor Richmond, VA 23219 email:Ronnie_J._Leggette@hud.gov web: www.hud.gov OR 202-275-9200 Ext. 3163 Frances Bush HUD-Washington Field Office 820 First Street, NE, Ste 500 Washington, DC 20002 (For Alexandria, Arlington & Fairfax) email: frances.bush@hud.gov web:www.hud.gov	grants		cities with 50,000 population and urban counties with 200,000 population

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SOURCE	PROGRAM	CONTACT	TYPE OF AID	TERMS	ELIGIBILITY
VA Dept of Housing and Community Development (804-371-7000)	Community Development Block Grant	804-371-7186 Todd Christenson Dept of H&CD 501 N. Second Street Richmond, VA 23219-1321 email:todd.christensen@dhcd.virginia.gov web:www.dhcd.virginia.gov	grants; use HUD's LMI criteria	up to \$1,000,000 (possibly more if combined with other compatible project if Regional	cities and towns with less than 50,000 population and counties with less than 200,000 population
VA Dept of Housing and Community Development	Appalachian Region Commission-Area Development Activities	804-371-7056 Chris Thompson Dept of H&CD 501 N. Second Street Richmond, VA 23219-1321 email:chris.thompson@dhcd.virginia.gov OR 804-371-7029 Denise Ambrose Dept of H&CD 501 N. Second Street Richmond, VA 23219-1321 email:denise.ambrose@dhcd.virginia.gov web:www.dhcd.virginia.gov	grants	\$500,000 cap	political subdivisions in Southwest Virginia
VA Dept of Housing and Community Development	VA Housing Partnership Fund's Indoor Plumbing Program	804-371-7074 Violet Peyton Dept of H&CD 501 N. Second Street Richmond, VA 23219-1321 email: violet.peyton@dhcd.virginia.gov web: www.dhcd.virginia.gov	grants loans	\$35,000 cap per home 10 year forgivable	political subdivisions and nonprofit organizations
VA Department of Business Assistance - Small Business Financing Authorities	VA Private Activity Bond Program	804-371-8256 Scott Parsons Dept. of Business Assistance 707 E. Main Street, Suite 300 Richmond, VA 23219 email: scott.parsons@dba.virginia.gov web: www.dba.state.va.us/financing/bondallocation	bonds	\$10.0 million ceiling which is removed each November 1	private ownership for local public purpose
VA Dept of Health	Dental Prevention Grant - Fluoridation	804-864-7781 Lisa Syrop VDH-Division of Dental Health 109 Governor Street, 9th Floor Richmond, VA 23219 email: lisa.syrop@vdh.virginia.gov web: www.vahealth.org/teeh	grants	\$24,999 cap; finish construction within one year	political subdivisions

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VA Dept of Health	Drinking Water Revolving Loan Fund	804-864-7501 Thomas B. Gray VDH-Office of Drinking Water 109 Governor Street, 6th Floor Richmond, VA 23219 email: tom.gray@vdh.virginia.gov web: www.vdh.virginia.gov/dw	loans and grants	0% to less than market up to 30 years	community and nonprofit noncommunity type waterworks owned by political subdivisions and investor
VA Dept of Health	Water Supply Assistance Grant Fund	804-864-7501 Thomas B. Gray VDH-Office of Drinking Water 109 Governor Street, 6th Floor Richmond, VA 23219 email: tom.gray@vdh.virginia.gov web: www.vdh.virginia.gov/dw	grants	grants	community waterworks owners and political subdivisions
VA Dept of Mines Mineral & Energy	Abandoned Mines Land	276-523-8208 Roger Williams Dept of Mines Mineral & Energy P.O. Drawer 900 Big Stone Gap, VA 24219 email: roger.williams@dmme.virginia.gov web: www.mmme.state.va.us	grants	grants	political subdivisions in Southwest Virginia
Virginia Resources Authority	Drinking Water, Sewerage, Solid Waste, and Drainage	804-644-3100 Sheryl D. Bailey, Executive Director Virginia Resources Authority 707 E. Main Street, Suite 1350 Richmond, VA 23219 sbailey@VirginiaResources.org web: www.virginiareources.org	bonds	market rates	political subdivisions
Southeast Rural Community Assistance Project (SERCAP)	Rural Systems	540-345-1184 GRANTS: Bill Wright SERCAP 145 Campbell Avenue, Suite 800 P.O. Box 2868 Roanoke, VA 24001-2868 email: wwright@sercap.org web: www.southeastrcap.org	grants	grants	political units <u>or</u> nonprofit organizations serving rural areas with 10,000 or less population

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Southeast Rural Community Assistance Project (SERCAP)	Rural Systems	540-345-1184 LOANS: Beth Pusha SERCAP 145 Campbell Avenue, Suite 800 P.O. Box 2868 Roanoke, VA 24001-2868 email: bpusha@sercap.org web: www.southeastrcap.org	loans	3% - 7% \$100,000 cap	political units <u>or</u> nonprofit organizations serving rural areas with 10,000 or less population
VA Tobacco Indemnification and Community Revitalization Commission	Economic Revitalization Programs	804-786-2272 Neal Noyes, Executive Director Tobacco Indemnification Commission 701 East Franklin Street, Suite 501 Richmond, VA 23219 email: Neal.Noyes@tic.virginia.gov web: www.vatobaccocommission.org	grants	grants	political subdivisions in Southwest and Southside Virginia
Coalfield Water Development Fund	Drinking Water	276-523-2400 Ext 493 Donna Stanley Mountain Empire Community College 3441 Mountain Empire Road, Room DC215 Big Stone Gap, VA 24219 email: dstanley@me.vccs.edu web: www.me.vccs.edu	grants	grants	political subdivisions in Southwest Virginia in PDCs 1, 2 and 3
VML/VACO Finance Program	All types of projects	804-648-0635 VML/VACO Finance Program 1108 E. Main St. Suite 801 Richmond, VA 23219 email: info@valocalfinance.org http://www.valocalfinance.org/Contact.htm	loans	varies	political subdivisions
Local or Regional Banks			loans	varies	Any entity.

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